

## Message Text

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ACTION EB-07

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TAGS: EINV, OECD

SUBJ: FOLLOW-UP ON OECD DECLARATION ON INTERNATIONAL  
INVESTMENT AND MULTINATIONAL ENTERPRISES

REF: (A) STATE 227428; (B) BONN 12234

1. AS REPORTED IN REF B, FRG ECONMIN PUBLISHED  
TEXTS OF OECD DECLARATION AND ASSOCIATED DECISIONS IN  
JULY IN ITS DAILY PRESS BULLETIN. JULY 13 ISSUE OF  
PRESS BULLETIN ALSO CARRIED TEXT OF MINISTER  
FRIDERICH'S LETTER ON THE OECD INVESTMENT PACKAGE  
WHICH WAS SENT TO THE HEADS OF THE GERMAN INDUSTRY  
ASSOCIATION, THE ASSOCIATION OF CHAMBERS OF  
COMMERCE (DIHT), AND TO OTHER TRADE AND FINANCIAL  
ASSOCIATIONS. EMBASSY'S INFORMAL TRANSLATION OF  
FRIDERICH'S LETTER FOLLOWS: QUOTE. AT THE OECD  
MINISTERIAL MEETING ON JUNE 21/22, 1976, THE  
GOVERNMENTS OF OECD MEMBER NATIONS ADOPTED A POLITICAL  
DECLARATION. IN ADDITION, THE DECLARATION CONTAINS  
A BASIC UNDERTAKING TO ACCORD NATIONAL TREATMENT TO  
FOREIGN-CONTROLLED COMPANIES AND TO COOPERATE MORE  
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INTENSIVELY WITH RESPECT TO INCENTIVES FOR, AND

BARRIERS AGAINST, INTERNATIONAL DIRECT INVESTMENT. ONLY TURKEY REFRAINED FROM VOTING. AT THE SAME TIME, THE OECD MINISTERIAL COUNCIL DECIDED THAT CONSULTATIONS SHOULD TAKE PLACE AMONG THE GOVERNMENTS OF OECD COUNTRIES CONCERNING THE APPLICATION AND INTERPRETATION OF THE ABOVE-MENTIONED GUIDELINES AND PRINCIPLES.

-- A GERMAN TRANSLATION OF THE DECLARATION, INCLUDING THE GUIDELINES AND DECISIONS CONCERNING THE CONSULTATIONS, IS ATTACHED HEREWITH.

-- THE DECLARATION OF THE GOVERNMENTS OF OECD MEMBER COUNTRIES AND THE DECISIONS OF THE OECD MINISTERIAL COUNCIL ADOPTED IN THIS CONTEXT MARK AN IMPORTANT INITIAL STEP TOWARD IMPROVED COOPERATION AMONG OECD COUNTRIES IN REGARD TO MULTINATIONAL COMPANIES AND INTERNATIONAL INVESTMENT. IT CAN AND SHOULD LIMIT THE POTENTIAL FOR TENSION WHICH ARISES ABOVE ALL FROM INTERNATIONALLY-ORIENTED POLICIES AND ACTIVITIES OF MULTINATIONAL COMPANIES, AND FROM THE NATIONAL ECONOMIC AND SOCIAL POLICIES OF INDIVIDUAL GOVERNMENTS.

I ASK YOU TO COMMUNICATE THE DECLARATION OF THE OECD MEMBER NATIONS AND THE DECISIONS OF THE OECD MINISTERIAL COUNCIL TO YOUR MEMBER ORGANIZATIONS. IN THIS CONNECTION, I SHOULD LIKE TO UNDERLINE MY CONVICTION THAT THE GUIDELINES ADOPTED BY THE GOVERNMENTS OF OECD MEMBER NATIONS WILL FIND THE EXPECTED ATTENTION OF THE COMPANIES CONCERNED.

I HAVE ALSO INFORMED THE GERMAN TRADE UNION ASSOCIATION. UNQUOTE.

2. VON DEWITZ (ECONOMICS MINISTRY) TOLD EMBOFF THAT A POSITIVE AND UNRESTRICTED RESPONSE HAD BEEN RECEIVED FROM SOHL, CHAIRMAN OF GERMAN CHAMBER OF INDUSTRY, IN WHICH SOHL WROTE THAT HE HAD DISTRIBUTED FRIDERICH'S LETTER TO ALL CHAMBER MEMBERS WITH THE RECOMMENDATION THAT THEY OBSERVE THE GUIDELINES. POINTING OUT THAT FRIDERICH'S HAD ALSO WRITTEN TO THE TRADE UNION LIMITED OFFICIAL USE

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ASSOCIATION, VON DEWITZ SAID THAT NO REPLY HAD BEEN RECEIVED FROM THAT QUARTER, EITHER POSITIVE OR NEGATIVE. CONSIDERING THE EARLIER DISPARAGEMENT OF THE OECD EXERCISE BY THE TRADE UNIONS, HE FELT THAT IT WAS AS GOOD AN ACHIEVEMENT AS COULD BE EXPECTED TO HAVE THEIR SILENCE AT THIS POINT.

3. VON DEWITZ FURTHER INDICATED THAT HE WILL MEET

WITH OFFICIALS OF GERMAN CHAMBER OF INDUSTRY IN  
NOVEMBER FOR A SESSION ON THE OECD PACKAGE WHICH HE  
THOUGHT WOULD BE SIMILAR TO THE STATE/TREASURY  
PRESENTATION BEFORE THE U.S. COUNCIL IN NEW YORK CITY.  
HILLENBRAND

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